

## **Carrington, David**

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**From:** Young, John  
**Sent:** Tuesday, May 24, 2011 12:19 PM  
**To:** Carrington, David  
**Subject:** RE: Mediation

Based on the last letter from the County, the creditors generally believe mediation won't work since the County does not believe they currently represent the sewer system customers (rate payer) and therefore cannot discuss the required rate payer revenue increases. Additionally, the creditors do not appear to be interested in a restructuring of the debt and the County does not believe they have the ability to refinance the debt due the legislative needs and market risk. However, I'll keep trying to keep everyone talking and working toward a solution.

One question – We are preparing for a presentation of the Receiver Interim Report to the County on June 13 or 14. How would you like me to handle this presentation(s) – multiple meetings with individual or small groups of Commissioners or at a public Committee or Commission meeting?